|  |  |  |  |
| --- | --- | --- | --- |
| Name of Company: | | | |
| **Income Statement** | | | |
| **For the First Year of Operation** | | | |
| **Revenue** |  |  | Reasoning / Calculations |
| Rentals |  |  |  |
| Sales |  |  |  |
| Total Revenue |  |  |  |
|  |  |  |  |
| **Expenses** |  |  |  |
| Advertising |  |  |  |
| Insurance |  |  |  |
| Interest |  |  |  |
| Miscellaneous |  |  |  |
| Office |  |  |  |
| Rent |  |  |  |
| Repairs and Maintenance |  |  |  |
| Salaries |  |  |  |
| Telephone |  |  |  |
| Travel |  |  |  |
| Utilities |  |  |  |
| Vehicles |  |  |  |
| Other (List) |  |  |  |
| Total Expenses |  |  |  |
| Net Income (Loss) |  |  |  |